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COMPANY INFORMATION**BOARD OF DIRECTORS
CHAIRMAN:**

Mr. Anwar Ahmed Tata

CHIEF EXECUTIVE:

Mr. Shahid Anwar Tata

DIRECTORS:

Mr. Adeel Shahid Anwar Tata
 Mr. Bilal Shahid Anwar
 Mr. Asif Saleem
 Mr. Muhammad Salman H. Chawala (NIT)
 Mr. Muhammad Naseem

AUDIT COMMITTEE**CHAIRMAN:**

Mr. Muhammad Naseem

MEMBERS:

Mr. Asif Saleem
 Mr. Bilal Shahid Anwar

SECRETARY:

Mr. Owais Ahmed Abbasi

**HUMAN RESOURCE & REMUNERATION
COMMITTEE****CHAIRMAN:**

Mr. Muhammad Naseem

MEMBERS:

Mr. Shahid Anwar Tata
 Mr. Bilal Shahid Anwar

SECRETARY:

Mr. Aadil Riaz

**COMPANY SECRETARY &
CHIEF FINANCIAL OFFICER:**

Mr. Farooq Advani

BANKERS:

Faysal Bank Limited
 Dubai Islamic Bank (Pakistan) Limited
 Bank Alfalah Limited
 Meezan Bank Limited
 Habib Metropolitan Bank Limited
 The Bank of Punjab
 MCB Bank Limited
 National Bank of Pakistan
 Soneri Bank Limited
 Allied Bank Limited
 Bank Islami Pakistan Limited
 JS Bank Limited
 Askari Bank Limited
 Samba Bank Limited
 NIB Bank Limited

AUDITORS:

M/s. Deloitte Yousuf Adil
 Chartered Accountants

LEGAL ADVISOR:

Rajwana & Rajwana Advocates

SHARE REGISTRAR:

Central Depository Company of Pakistan Limited
 CDC House, 99 – B, Block 'B',
 S.M.C.H.S., Main Shahra-e-Faisal
 Tel# (Toll Free) 0800-CDCPL (23275)
 Fax: (92-21) 34326053

REGISTERED OFFICE:

6th Floor Textile Plaza,
 M.A Jinnah Road Karachi.
 Tel# 32412955-3 Lines 32426761-2-4
 Fax# 32417710

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 Khanpur-Baggasher,
 District Muzaffargarh

Directors' Report**Assalam-o-Alaikum**

The Financial Statements (un-audited) of the Company for the third quarter, ended on March 31st 2017 is being presented to you.

Alhamdulillah, I am pleased to announce the good news that the financial statements of the Company for the quarter ended March 2017 has shown a significant improvement, as compared to the consecutive losses faced by your company for the last Five Quarters.

During the period under review, the Company incurred a pre-tax profit of Rs.17.049 million as compared to a pre-tax loss of Rs.68.347 million, during the corresponding period of last year, showing a good result in the quarter under review ended March 2017.

TEXTILE INDUSTRY

The distressing and problematic situation of the Textile Industry has not changed as the Government had announced Textile Package in January 2017, which is yet to be honored as till date not a single paisa has been paid by the Government and it is still holding on to our rebates and refunds of Income Tax and Sales Tax, which is accumulating every month. This is a serious issue as the Government makes false promises and announcements and then does not honor its commitments so it adversely affects the credibility and sincerity of the Government, when it comes to returning the amount that it owes us.

Burden of Taxes

The Company continues to be confronted with burden of taxes and regrettably the current Tax Policy is neither beneficial nor supportive for the business and Industry. Instead the Government is recovering more and more taxes from the already over-burdened tax payers, so that it can meet its target. Besides, paying exorbitant Withholding Taxes, we are also contributing huge amount to the Government revenue on account of various Government levies, such as, SRB on services, Custom Duties, Professional Tax, Textile Cess, Education Cess, Cotton Cess, SESSI, PESSI, EOBI, etc.

Raw Material

This year again there has been a failure of Cotton Crop which is estimated at 10.8 Million bales only against target of 14 Million, falling short of our requirement. Further, as compared to Yarn parity, the cost of Raw Material is very high, however, the Government continues to remain indifferent as it is not providing the cotton growers with any support or subsidy like it does for other crops, i.e. Sugarcane / wheat. The Government is therefore urged to formulate a new Cotton Policy to avoid losses which we have faced since last two consecutive years, because of the failure of cotton crop, as a result of which we are compelled to import Cotton from India, USA, West Africa and Brazil.

Future Outlook

The turnaround in our financial statements is due to our timely cotton purchase decisions which we are now reaping. We can benefit much more if the Government fulfills its promises and releases our refund amounts and provides us with initiatives to boost export sales. Moreover, not only the competitiveness of Spinning Sector is reduced but the whole Textile Value added Chain, i.e. Garment Sector, Towel Sector, Yarn and Denim Sector, Home Textile, Fabric Sector, are all under stress.

The Government wants to boost Industrialization in the country so it should endeavor to control the cost of doing business. Only Industries which are 100% protected like Auto Industries, Steel Industries, Fertilizers are doing well in their business, however, there is no world class competitiveness in the Country. The Cost of doing business is very high and the Government is not bringing any reforms in Policies and furthermore we are now-a-days reading a lot about Current Account deficit and wondering how the Government will make up for the Current Account Deficit.

We assure you of our endeavors in product development, increase Sales, working on Mills efficiency and Cutting Down Cost in all areas, to the maximum.

Acknowledgement.

It is most important to mention the untiring efforts of all our team members who are engaged in up-holding their commitment for the Company's success and growth. We also thank our Bankers, Vendors and Clients for their consistent trust and support.

On behalf of the Board of Directors



Shahid Anwar Tata
Chief Executive

Karachi


Dated: April 26, 2017

**CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2017**

		March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
	Note'Rupees in 000.....	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	2	2,979,425	2,891,141
Intangible assets		1,095	1,956
Long term deposits		2,077	2,077
		2,982,597	2,895,174
CURRENT ASSETS			
Stores, spares and loose tools		52,443	50,533
Stock-in-trade		1,182,259	857,649
Trade debts		446,207	312,584
Loans and advances		257,579	229,348
Trade deposits and short-term prepayments		5,791	22,019
Other receivables		8,050	362
Other financial assets		19,361	14,852
Sales tax refundable		55,264	32,146
Cash and bank balances		30,071	60,364
		2,057,025	1,579,857
TOTAL ASSETS		5,039,622	4,475,031
EQUITY AND LIABILITIES			
EQUITY			
Authorized share capital 20,000,000 Ordinary shares of Rs.10 each		200,000	200,000
Share capital		173,248	173,248
General reserve		1,000,000	1,000,000
Unappropriated profit		300,087	287,262
Surplus on revaluation of property, plant and equipment		1,473,335	1,460,510
		1,307,308	1,357,456
NON-CURRENT LIABILITIES			
Long-term finance		250,320	158,733
Deferred liabilities		186,458	165,302
		436,778	324,035
CURRENT LIABILITIES			
Trade and other payables		376,313	353,983
Interest / mark-up accrued on borrowings		24,242	12,482
Short-term borrowings		1,277,712	855,315
Current portion of long-term finance		61,874	64,394
Provision for income tax		82,060	46,856
		1,822,201	1,333,030
CONTINGENCIES AND COMMITMENTS	3		
TOTAL EQUITY AND LIABILITIES		5,039,622	4,475,031

The annexed notes form an integral part of this condensed interim financial information.


SHAHID ANWAR TATA
 CHIEF EXECUTIVE



ANWAR AHMED TATA
 CHARIMAN / DIRECTOR

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

	Note	Nine-month period ended		Three-month period ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
----- Rupees in '000' -----					
Sales		3,729,033	3,816,461	1,096,597	1,482,582
Cost of goods sold	4	(3,491,557)	(3,609,255)	(1,011,226)	(1,440,571)
Gross profit		237,476	207,206	85,371	42,011
Distribution cost		(68,655)	(104,212)	(18,739)	(34,982)
Administrative expenses		(95,062)	(103,915)	(24,745)	(34,902)
Other operating expenses		(4,541)	(16,497)	(3,073)	956
Finance cost		(72,856)	(82,144)	(29,729)	(41,598)
		(241,114)	(306,768)	(76,286)	(110,526)
Other income		10,160	2,490	7,964	168
Profit/(loss) before taxation		6,522	(97,072)	17,049	(68,347)
Provision for taxation		(43,845)	(22,355)	(16,325)	(11,158)
(Loss)/profit for the period		(37,323)	(119,427)	724	(79,505)
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		(37,323)	(119,427)	724	(79,505)
Earnings per share - Basic and diluted (Rupees)		(2.15)	(6.89)	0.04	(4.59)

The annexed notes form an integral part of this condensed interim financial information.


SHAHID ANWAR TATA
 CHIEF EXECUTIVE


ANWAR AHMED TATA
 CHARIMAN / DIRECTOR

**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

March 31,
2017

March 31,
2016

-----Rupees in 000-----

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(loss) before taxation	6,522	(97,072)
Adjustments for :		
Depreciation	110,330	85,605
Amortization of intangibles	1,325	1,307
Provision for staff gratuity and compensated absences	28,944	25,735
Provision for doubtful debts	593	-
Finance cost	72,856	82,144
Loss / (Gain) on disposal of property, plant and equipment	1,904	(1,846)
Operating cash flows before changes in working capital	222,474	95,873
(Increase) / decrease in current assets		
Stores, spares and loose tools	(1,910)	(2,785)
Stock-in-trade	(324,610)	(486,886)
Trade debts	(134,216)	302,376
Loans and advances	683	11,752
Trade deposits and short-term prepayments	16,228	(6,115)
Other receivables	(7,688)	(719)
Other financial assets	(4,509)	(3,500)
Sales tax refundable	(23,118)	28,814
Increase in current liabilities		
Trade and other payables	22,332	22,538
Cash used in operations	(234,334)	(38,652)
Finance cost paid	(61,096)	(69,671)
Income taxes paid	(28,914)	(42,236)
Staff gratuity and compensated absences paid	(16,455)	(16,618)
Net cash used in operating activities	(340,799)	(167,177)

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment	(203,914)	(85,144)
Proceeds from disposal of property and equipment	3,396	2,632
Purchase of intangible assets	(465)	-
Long-term deposits	-	(113)
Net cash used in investing activities	(200,983)	(82,625)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Long-term finance obtained	138,125	44,667
Repayments of long-term finance	(49,058)	(46,502)
Short-term borrowings (paid off) / obtained-net	(277,499)	484,320
Dividend paid	(2)	(17,142)

Net cash (used in) / generated from financing activities (188,434) 465,343

Net decrease in cash and cash equivalents (A+B+C) (730,216) 215,541

Cash and cash equivalents at July 01 (385,911) (333,742)


Cash and cash equivalents at March 31 (1,116,127) (118,201)

CASH AND CASH EQUIVALENTS

Cash and bank balances	30,071	68,273
Short - term running finance under markup arrangements	(1,146,198)	(186,474)
	(1,116,127)	(118,201)

The annexed notes form an integral part of this condensed interim financial information.


SHAHID ANWAR TATA
CHIEF EXECUTIVE



ANWAR AHMED TATA
CHARIMAN / DIRECTOR

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

	Issued, subscribed and paid up capital	Revenue reserve		Total
		General reserve	Unappropriated profit / (Loss)	
----- Rupees in '000' -----				
Balance at June 30, 2015	173,248	1,000,000	457,641	1,630,889
Comprehensive income				
Loss after taxation for the nine-month ended March 31, 2016	-	-	(119,427)	(119,427)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	(119,427)	(119,427)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation	-	-	27,086	27,086
Transactions with owners				
Final cash dividend for the year ended June 30, 2015 @ Rs. 1 per share	-	-	(17,325)	(17,325)
Balance at March 31, 2016	173,248	1,000,000	347,975	1,521,223
Comprehensive income				
Loss after taxation for the three-month ended June 30, 2016	-	-	(74,990)	(74,990)
Loss on remeasurement of defined benefit scheme	-	-	(9,034)	(9,034)
Less: deferred tax thereon	-	-	430	430
Other comprehensive income - net of tax	-	-	(8,604)	(8,604)
Total comprehensive income for the period	-	-	(83,594)	(83,594)
Transferred from surplus on revaluation of property, plant and equipment on account of:				
- incremental depreciation	-	-	21,900	21,900
- disposal of property, plant and equipment	-	-	981	981
	-	-	22,881	22,881
Balance at June 30, 2016	173,248	1,000,000	287,262	1,460,510
Comprehensive income				
Loss after taxation for the nine-month ended March 31, 2017	-	-	(37,323)	(37,323)
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	(37,323)	(37,323)
Transferred from surplus on revaluation of property, plant and equipment on account of:				
- incremental depreciation	-	-	46,987	46,987
- disposal of property, plant and equipment	-	-	3,161	3,161
	-	-	50,148	50,148
Balance at March 31, 2017	173,248	1,000,000	300,087	1,473,335

The annexed notes form an integral part of this condensed interim financial information.


SHAHID ANWAR TATA
CHIEF EXECUTIVE


ANWAR AHMED TATA
CHARIMAN / DIRECTOR

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017

1. STATUS AND NATURE OF BUSINESS

- 1.1 Tata Textile Mills Limited (the company) was incorporated in Pakistan on April 15, 1987 as a public limited company under the Companies Ordinance, 1984 and Pakistan Stock Exchange Limited (formerly Lahore and Karachi Stock Exchanges). The registered office of the company is situated at 6th floor Textile Plaza M.A Jinnah Road, Karachi. The principal activity of the company is manufacturing and sale of yarn. The company's manufacturing facilities are located at District of Muzaffargarh in province of Punjab.
- 1.2 These condensed interim financial statements have been prepared in accordance with the International Financial Reporting Standards, International Accounting Standard (IAS) 34: Interim Financial Reporting and in compliance with the requirement of section 245 of the Companies Ordinance, 1984 and Rule Book of the Pakistan Stock Exchange Limited.
- 1.3 This condensed interim financial information has been prepared under historical cost convention modified by:
- revaluation of certain property, plant and equipment
- recognition of certain staff retirement benefits at present value
- 1.4 The accounting policies and methods of computation followed in the preparation of the 3rd quarterly financial statements are the same as those of the published annual financial statements for the period ended June 30, 2016.

	Note	March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
----- Rupees in '000' -----			
2. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	2.1	2,760,450	2,828,415
Capital work-in-progress		218,975	62,726
		<u>2,979,425</u>	<u>2,891,141</u>

- 2.1 Following additions, transfers and disposals in operating fixed assets were made:

	Additions/ transfers from CWIP	Disposal (W.D.V)	Sales Proceeds
----- Rupees in '000' -----			
During the 3rd Quarter ended March 31, 2017 (Unaudited)			
Building on free hold Land	1,390	-	-
Plant and machinery	4,953	3,981	1,725
Electric Installation	152	-	-
Factory and workshop equipment	1,590	-	-
Furniture & fixtures	69	-	-
Office equipment	2,378	-	-
Vehicles	-	73	46
	<u>10,532</u>	<u>4,054</u>	<u>1,771</u>
	Additions/ transfers from CWIP	Disposal (W.D.V)	Sales Proceeds
----- Rupees in '000' -----			
During the year ended June 30, 2016 (Audited)			
Building on free hold Land	4,443	-	-
Plant and machinery	68,166	5,196	4,415
Electric Installation	452	-	-
Factory and workshop equipment	692	-	-
Furniture & fixtures	628	-	-
Office equipment	681	1	1
Vehicles	277	3,380	8,781
	<u>75,339</u>	<u>8,577</u>	<u>13,197</u>

3. CONTINGENCIES AND COMMITMENTS

3.1 Contingencies

At June 30, 2016, the Company issued security cheques of Rs 7.89 million for differential gas tariff to Sui Northern Gas Pipeline Limited (SNGPL) on order of Lahore High Court, Multan Bench. These cheques have become time barred, therefore, there are no contingencies as at Mar 31, 2017.

	NOTE	March 31, 2017 (Unaudited) ----- Rupees in '000' -----	June 30, 2016 (Audited)
3.2 Commitments			
(i) Letters of credit			
- plant and machinery		705,288	382,130
- store and spares		15,922	11,332
- raw material		688,108	24,281
		1,409,318	417,743
(ii) Bank guarantees issued on behalf of the Company	3.2.1	167,551	162,956
(iii) Bills discounted			
- Export		172,844	454,802
- Local		59,761	43,415
		232,605	498,217
(iv) Rental under ijara finance agreements			
- Not later than one year		57,282	57,282
- Later than one year and not later than five years		165,364	188,134
- Later than five years		1,149	21,424
	3.2.2	223,795	266,840

3.2.1 This includes bank guarantee related to Sindh Development infrastructure cess amounting to Rs. 48.40 million (June 30, 2016: Rs. 48.40 million) for which provision amounting to Rs. 68.36 million (June 2016 : Rs. 66 million) has been made.

3.2.2 The commitment represents an ijarah agreements entered into with an Islamic Bank in respect of machineries. Total future ijarah payments under agreements are Rs. 223.79 million (June 30, 2016: Rs. 266.84 million) and are payable in quarterly installments latest by June 2022. These commitments are secured against the exclusive ownership of machinery and third ranking charge against property, plant and equipment with 25% margin.

	Nine-month period ended		Three-month period ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Unaudited -----			
Note	----- Rupees in '000' -----			

4. COST OF GOODS SOLD

Opening finished goods		301,423	442,591	203,625	503,708
Cost of goods manufactured	4.2	3,525,810	3,361,100	1,175,690	1,131,845
		3,827,233	3,803,691	1,379,315	1,635,553
Closing finished goods		(368,089)	(194,982)	(368,089)	(194,982)
Cost of goods manufactured sold		3,459,144	3,608,709	1,011,226	1,440,571
Cost of raw material sold		32,413	546	-	-
		3,491,557	3,609,255	1,011,226	1,440,571

4.1 Net realizable value of finished goods was lower than its cost, which resulted in write-down of Rs. 3.36 million (2016: Rs. 5.16 million) and was charged to cost of sales.

	Nine-month period ended		Three-month period ended		
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	
----- Unaudited -----					
Note	----- Rupees in '000' -----				
4.2 Cost of goods manufactured					
Raw material consumed	4.2.1	2,630,838	2,467,129	889,134	836,982
Packing material consumed		43,592	63,474	14,255	19,631
Stores and spares consumed		75,213	66,863	29,306	26,313
Salaries, wages and benefits		241,023	240,020	70,739	78,107
Power and fuel		367,682	366,142	122,948	114,285
Insurance		14,781	14,455	5,284	5,474
Repairs and maintenance		5,172	8,622	2,523	2,693
Depreciation		104,573	79,710	35,105	26,591
Ijarah Rental		45,784	43,509	15,166	14,738
Other overheads		9,391	9,825	3,471	3,828
		3,538,049	3,359,749	1,187,931	1,128,642
Work-in-process					
Opening stock		41,589	42,238	41,587	44,090
Closing stock		(53,828)	(40,887)	(53,828)	(40,887)
		(12,239)	1,351	(12,241)	3,203
		3,525,810	3,361,100	1,175,690	1,131,845
4.2.1 Raw material consumed					
Opening stock		514,637	555,405	1,323,559	1,552,517
Purchases - net		2,876,543	3,202,975	325,917	575,716
		3,391,180	3,758,380	1,649,476	2,128,233
Closing stock		(760,342)	(1,291,251)	(760,342)	(1,291,251)
		2,630,838	2,467,129	889,134	836,982

5. TRANSACTIONS WITH RELATED PARTIES


The related parties comprise associated undertakings and key management personnel. The transactions between the Company and the related parties are carried out as per agreed terms. Significant transactions with related parties are as follows:

Relationship with the party	Nature of transactions	Three-month period ended	
		March 31, 2017 (Unaudited)	March 31, 2016
----- Rupees in '000' -----			
Associated undertakings	Share of expenses received	345	545
	Share of expenses paid	2,888	299
Key Management personnel	Short-term benefits	27,042	22,949
Directors	Short-term benefits	2,788	3,439
	Meetings fee	60	60
	Rent expense		
	-godown	60	60
	-office premises	716	716

6. APPROVAL OF FINANCIAL STATEMENTS

This condensed interim financial information was authorized for issue on April 26, 2017 by the Board of Directors of the Company.


SHAHID ANWAR TATA
 CHIEF EXECUTIVE


ANWAR AHMED TATA
 CHARIMAN / DIRECTOR

ڈائریکٹرز رپورٹ
السلام علیکم!

31 مارچ 2017 کو ختم ہونے والی تیسری سہ ماہی کیلئے کمپنی کے مالیاتی حسابات (غیر آڈٹ شدہ) آپ کے سامنے پیش کیئے جا رہے ہیں۔
الحمد للہ، میں یہ خوشخبری سناتے ہوئے خوشی محسوس کرتا ہوں کہ مارچ 2017 کو ختم ہونے والی سہ ماہی کے مالیاتی حسابات میں کمپنی نے شاندار کارکردگی دکھائی ہے جس کا موازنہ گزشتہ پانچ سہ ماہیوں کے دوران مسلسل خسارے سے کیا جاسکتا ہے۔
زیر نظر مدت کے دوران کمپنی کی فیصلہ سازی اور نیکس منافع مبلغ 17,049.17 ملین روپے کا ہوا جس کا موازنہ گزشتہ سال کے اسی مدت کے دوران قبل از نیکس خسارہ مبلغ 68,347.34 ملین روپے سے کیا جاسکتا ہے جو کہ مارچ 2017 کو ختم ہونے والی زیر نظر سہ ماہی کے دوران بہترین نتیجہ اخذ کیا ہے۔

یکسٹرا مل کی صنعت:

جنوری 2017ء میں حکومت کے "یکسٹرا مل کنٹری" کے اعلان کے باوجود یکسٹرا مل کی صنعت کے موجودہ دباؤ میں کوئی تبدیلی نہیں آئی اور اس سلسلے میں حکومت نے ابھی تک ایک پیسہ بھی ادا نہیں کیا اور یہ ابھی بھی ہمارے ریٹس اور ایکسٹرا مل کنٹری کے ریفرنڈ سے وابستہ ہے جس کا ہر مہینہ مقابلہ کرنا ہوتا ہے۔ یہ ایک شدید مسئلہ ہے کیونکہ حکومت جموٹے وعدے اور اعلیٰ نانات کرتی ہے لیکن اپنے وعدے پر پورا نہیں اترتی۔ اسی وجہ سے حکومت کے خلاصہ سائل پر شدید اثر پڑتا ہے اور جب ہمیں ہماری رقم واپس کرنی پڑتی ہے۔

ٹیکسٹائل کا بیج:

ٹیکسٹائل کا بیج سے آپ کی کمپنی مستقل طور پر دباؤ میں ہے۔ حکومت کی موجودہ ٹیکس پالیسی کا رو بار اور صنعت کیلئے معاون نہیں ہے باوجود اس کے کہ پیلے ہی موجودہ ٹیکس ادا کنندہ پر بہت زیادہ دباؤ ہے، حکومت انہی سے زیادہ سے زیادہ ٹیکس حاصل کرنے کے درپے ہے اسی وجہ سے وہ اپنا ہدف مکمل نہیں کر سکتی کیونکہ وہ پیلے ہی دودھ بولنگ ٹیکس کی ادا کیلئے کے پوچھ کا شکار ہے۔ دودھ بولنگ ٹیکس کے علاوہ ہم حکومت کی جانب سے عام کردہ مختلف ٹیکس جیسا کہ رومز پر ایس آر بی، کسٹمز ڈیوٹیز، پروفیشنل ٹیکس، جیکسٹریکٹس، ایجوکیشن ٹیکس، ٹرانسپورٹ ٹیکس، پنجاپ ٹیکس اور آئی او ٹی وغیرہ وغیرہ کی مدد میں حکومت کے خزانے میں بھاری رقم کی ادا کیلئے کر رہے ہیں۔

خام مال:

ایک بار پھر کٹائی کی فصل میں شدید ناکامی کا سامنا ہے جس کا تاثر صرف ہیکڑے کے حوالے سے 10.8 ملین ہے جو کہ 14 ملین کے ہدف کے خلاف ہے۔ مزید یہ کہ اس کا موازنہ یاران سے کیا جائے تو خام مال کے اخراجات بہت زیادہ ہیں اور حکومت مستقل طور پر اس سلسلے کو نظر انداز کر رہی ہے اور نتیجہ کسی سپورٹ یا سبسڈی کے کاٹنے پیدا کرنے کے سلسلے میں تعاون فراہم نہیں کر رہی۔ اسی طرح دیگر فصلوں جیسا کہ گنا / اناج وغیرہ کے ساتھ بھی ہو رہا ہے۔ لہذا حکومت کے لئے ضروری ہے کہ وہ جی کاٹنے پالیسی پر زور دے اور خساروں سے اجتناب کرے جو کہ ہم مسلسل گزشتہ دو سال سے برداشت کر رہے ہیں کیونکہ کٹائی کی فصل کی ناکامی کی وجہ سے ہم اٹھایا، یو ایس اے، ویسٹ افریقہ اور برازیل سے کاٹنے درآمد کرنے پر مجبور ہیں۔

مستقبل پر نظر:

ہمارے مالیاتی حسابات میں جو ٹیکس تبدیلی آئی ہے وہ بر وقت کاٹنے خریدنے کے فیصلے کی وجہ سے ہوا۔ ہمیں اس وقت تک زیادہ فائدہ حاصل نہیں ہو سکتا جب تک حکومت اپنے وعدے پورے نہیں کرتی اور ہمارے ریفرنڈ کی رقم کو ریٹرن نہیں کرتی اس کے علاوہ ہمیں ایک سپورٹ سیکڑے کے سلسلے میں تعاون فراہم کرنا چاہئے۔ مزید یہ کہ نہ صرف اسپانگ ٹیکسٹائل کی واقع ہوئی ہے بلکہ یکسٹرا مل کی پوری چین اس کا شکار ہے جیسا کہ گارمنٹ فیکٹری، ٹیکسٹائل یاران اور ڈیٹیکسٹائل، ہوم ٹیکسٹائل، ٹیکسٹائل ٹیکسٹائل کے تمام فیڈلڈ یا ڈاکا شکار ہیں۔
حکومت ملک میں صنعت کو فروغ دینا چاہتی ہے جس کے لئے ضروری ہے کہ کاروباری اخراجات کو کنٹرول کیا جائے صرف صنعتیں جنہیں سو فیصد تحفظ فراہم کیا جاتا ہے جیسا کہ آٹو انڈسٹریز، اسٹیل انڈسٹریز، فریٹلائٹرز جو کہ کاروباری میدان میں کامیابی سے کردار ادا کر رہی ہے۔ اس کے علاوہ ملک میں کوئی بھی دولت کا اس کمپنی کا مقابلیں ہے۔ کاروباری اخراجات بہت زیادہ ہیں اور حکومت اس سلسلے میں پالیسی کے حوالے سے کوئی بہتری پیدا نہیں کر رہی ہے اور ہم اس وقت کٹائی کاؤنٹ میں خسارے کی خبریں سن رہے ہیں اور جہاں ہیں حکومت اس خسارے کو اس طرح چھوڑ کرے گی۔

اکٹھا تشکر:

ہم یہاں اپنے ان تمام مہمبران جو کہ کمپنی کی کامیابی اور بہتری کیلئے اپنا کردار ادا کر رہے ہیں اور ہمارے بینکرز، خریداران اور صارفین جنہوں نے کمپنی پر اعتماد کیا ہے بے حد مشکور ہیں۔

کراچی

مورخہ: 26 اپریل 2017ء

شاہد انوار ناٹا
چیف ایگزیکٹو

Blank